



The EUROPEAN SUPERVISOR EDUCATION INITIATIVE (ESE)

presents the online seminar

**“Requesting information from clients and its evaluation
under MIFID”**

via WebEx on Tuesday, 19 November 2024

OBJECTIVES

The objective of the web-seminar is to provide the participants with the current methodological and supervisory approach of the CNB concerning the regulatory requirements on requesting and evaluation of information from clients for suitability, appropriateness and target market compatibility assessment by MIFID investment firms. The web-seminar should help better understand the supervisory expectations as well as the importance of the client assessment from the conduct risk point of view and its impact on consumers.

TARGET GROUP

The training is primarily dedicated to the supervisory experts dealing with client and product related issues in investment services (MIFID). Taking into account the possible increasing impact of conduct risk on the financial institutions' risk profile, it nevertheless might also be of interest for supervisory experts from the prudential supervision perspective.

FORMAT

Presentations and discussions. The training will have a duration of 90 minutes.

TRAINERS

Supervisory experts from Czech National Bank.



EUROPEAN SUPERVISOR EDUCATION INITIATIVE

ESE Web Seminar

“Requesting information from clients and its evaluation under MIFID”

PROGRAMME

Tuesday, 19 November 2024

9:00- 9:05 Welcome and Introduction

*Ondrej Libosvar, CNB, Director, COB Supervision Division
and member of ESE Program Council*

9:05-9:25 Legal framework of MiFID obligations in the area of requesting information from clients and its evaluation

9:25-9:35 Summary of market practice and deficiencies in the assessment of appropriateness

9:35-9:55 Summary of market practice and deficiencies in the assessment of suitability

9:55-10:15 Summary of market practice and deficiencies in the assessment of compatibility with target markets of financial instruments

10:15-10:25 Discussion with participants

10:25-10:30 Wrap up and conclusions

CNB Lecturers:

*Kamila Herinková, Martin Malich - supervisory experts in investment services,
Conduct of Business Supervision Division*



EUROPEAN SUPERVISOR EDUCATION INITIATIVE

ORGANISATIONAL INFORMATION

REGISTRATION

Please register via the ESE website:

<https://www.ese-initiative.org/ese-en/trainings/online-registration>

Registration Deadline: 11. November 2024

Confirmations and the Link for participation will be sent after the registration deadline. Enrollment is free of charge.

The web seminar will be delivered via WebEx.

WEB SEMINAR ORGANISATION & HOSTING

Czech National Bank

Mr Jan Málek

Professional and Social Events, Administration Department

Phone: +420 224 414 459, GSM: +420 736 524 419

Email: jan.malek@cnb.cz or conference@cnb.cz

In case of any questions regarding the organisation you may also contact:

ESE Secretariat at Deutsche Bundesbank, Head Office Frankfurt a.M.

Email: ese-initiative@bundesbank.de

Phone: 069/9566-35106, Mrs Nicole Hillrichs or 069/9566-34112, Mrs Marjam Azim

ABOUT ESE

The European Supervisor Education Initiative (ESE) is an alliance of central banks and supervisory authorities in Europe with the objective to further qualify financial supervisors in Europe. Its members are Bank of Slovenia, Banque centrale du Luxembourg, Czech National Bank, De Nederlandsche Bank, Deutsche Bundesbank, German Federal Financial Supervisory Authority and Oesterreichische Nationalbank.

ESE is committed to high level training based on uniform standards to enhance financial supervisors' knowledge and skills and to promote a common European supervisory culture and practice. The initiative offers a modular seminar programme for banking, insurance and securities and markets supervisors, financial stability analysts and economists from central banks and supervisory authorities in Europe.