



The EUROPEAN SUPERVISOR EDUCATION INITIATIVE (ESE)

presents the online training

“Cost and charges disclosures under MIFID”

via WebEx on Wednesday, 8 November 2023

OBJECTIVES

The objective of the web-seminar is to provide the participants with the current methodological and supervisory approach of the CNB concerning the new regulatory requirements on cost and charges disclosures to clients by MIFID investment firms. The web-seminar should help to better understand the supervisory expectations as well as the importance of the cost and charges disclosures from the conduct risk point of view and its impact on consumers.

TARGET GROUP

The training is primarily dedicated to the supervisory experts dealing with client and product related issues in investment services (MIFID). Taking into account the possible increasing impact of conduct risk on the financial institutions' risk profile, it nevertheless might also be of interest for supervisory experts from the prudential supervision perspective.

FORMAT

Presentations and discussions. The training will have a duration of 90 minutes.

TRAINERS

Supervisory experts from Czech National Bank.



EUROPEAN SUPERVISOR EDUCATION INITIATIVE

ESE Web Seminar

“Cost and charges disclosures under MIFID”

PROGRAMME

Wednesday, 8 November 2023

9:00- 9:05 Welcome and Introduction

*Ondrej Libosvar, CNB, Director, COB Supervision Division
and member of ESE Program Council*

9:05- 9:25 Legal framework of MIFID cost and charges disclosures

9:25- 9:35 Summary of off-site and on-site supervisory activities

9:35- 9:55 Summary of deficiencies in ex-ante disclosures

9:55-10:15 Summary of deficiencies in ex-post disclosures

10:15- 10:25 Discussion with participants

10:25- 10:30 Wrap up and conclusions

CNB Lecturers:

*Kamila Herinková, Martin Malich - supervisory experts in
investment services, Conduct of Business Supervision Division*



EUROPEAN SUPERVISOR EDUCATION INITIATIVE

ORGANISATIONAL INFORMATION

REGISTRATION

Please register via the ESE website:

<https://www.ese-initiative.org/ease-en/trainings/online-registration>

- Registration Deadline: 31. October 2023

Confirmations and the Link for participation will be sent after the registration deadline. Enrollment is free of charge.

This online training will be delivered via WebEx.

WEB SEMINAR ORGANISATION & HOSTING

Czech National Bank

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In case of any questions regarding the organisation you may also contact:

ESE Secretariat at Deutsche Bundesbank, Head Office Frankfurt a.M.

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Phone: 069/9566-12077, Mrs Adelisa Cama

ABOUT ESE

The European Supervisor Education Initiative (ESE) is an alliance of central banks and supervisory authorities in Europe with the objective to further qualify financial supervisors in Europe. Its members are Bank of Slovenia, Banque centrale du Luxembourg, Czech National Bank, De Nederlandsche Bank, Deutsche Bundesbank, German Federal Financial Supervisory Authority and Oesterreichische Nationalbank.

ESE is committed to high level training based on uniform standards to enhance financial supervisors' knowledge and skills and to promote a common European supervisory culture and practice. The initiative offers a modular seminar programme for banking, insurance and securities and markets supervisors, financial stability analysts and economists from central banks and supervisory authorities in Europe.